FINANCIAL AID “ALPHABET SOUP”
What do we mean when we say….?

HOW TO CONTACT THE FINANCIAL AID OFFICE

PHONE: 530-895-2311
EMAIL: financialaid@butte.edu
FAX: 530-895-2206

SEE A FINANCIAL AID REPRESENTATIVE

MAIN CAMPUS:
Monday - Thursday 7:30 a.m. - 4:00 p.m.
Friday 7:30 a.m. - 11:45 a.m.
Closed Fridays during summers.

CHICO CENTER:
Check website for availability of financial aid representative.

GLENN COUNTY CENTER:
Check website for availability of financial aid representative.

HOW TO FIND UPDATED INFORMATION

Always check your Butte College email
Use our website at www.butte.edu/financialaid. See:
- Student Loans under Types of Aid
- Student Loan Packets under Forms & Links
Go to http://studentaid.ed.gov for the latest information on all types of Financial aid
Visit our Facebook page at Butte College Financial Aid (FB account not necessary)

Butte College does not discriminate on the basis of age, race, color, national origin, sex or disability in its programs offerings, admission criteria, accessibility, admission and employment criteria. Contacts on issues regarding Title IX and Section 504 may be made to Allen Renville, Vice President of Student Services, Butte Community College, 3536 Butte Campus Drive, Oroville, CA 95965, (530) 895-2239.
APPLICATION-RELATED TERMS

**FAFSA** (Free Application for Federal Student Aid)  [www.fafsa.gov](http://www.fafsa.gov)
Free financial aid application used to collect household and financial information from students and their families. Your EFC (see below) is determined from information received on this application. The FAFSA is the starting place for ALL types of aid.

**PIN number (Personal Identification Number) [www.pin.ed.gov](http://www.pin.ed.gov)**
Your PIN serves as your electronic signature and provides access to your personal records. You should never give your PIN to anyone. Students need their own PIN. Parents of dependent students must also get their own PIN.

**Student Aid Report (SAR)**
After the federal processor receives and processes your FAFSA, you will be e-mailed a SAR. The SAR lists each question on the FAFSA and your response. The SAR also notifies you if there was an error in processing your FAFSA so that you can make corrections as necessary.

**Cost of Attendance (COA, or Budget)**
An estimated amount standardized by each college for the cost to attend its institution for one academic year. The COA includes both direct expenses such as tuition (fees) and discretionary expenses such as room and board, books, supplies, transportation, and personal costs.

**Expected Family Contribution (EFC)**
The use of an EFC is established by law to measure a family’s financial strength on the basis of parent and student income and assets. **EFC is used to determine federal student aid eligibility, including grants and other types of aid.** The federal processor applies a pre-set formula to calculate your EFC based on the information you provide on the FAFSA.

**Need (COA – EFC = Unmet Need)**
The difference between the student’s Cost of Attendance (Budget) and their EFC (the amount the student’s family is expected to afford).

**Financial Aid Package**
Offer of financial aid, usually consisting of a combination of grant, loan and/or work-study, depending on the family’s financial need. The offer is estimated based on need; the final award is based on need, enrollment, continuing satisfactory academic progress, and the institution’s resources.

**Verification**
An audit process for randomly selected FAFSAs to verify selected information on income, taxes, household, and other information.

GRANTS: **DO NOT HAVE TO BE PAID BACK**

**Pell Grant**
The largest source of federally funded grants for need-eligible undergraduate students. To apply for a Pell Grant, you must submit the FAFSA. Eligibility is based on student’s EFC as determined by FAFSA. Award amounts vary according to an eligibility index and enrollment.

**Pell Lifetime Eligibility Used (Pell LEU)**
By law, a student eligible for Pell Grant has 6 years (12-fulltime semesters) or 600% of total Pell Grant lifetime eligibility.

**Cal Grants**
The California Student Aid Commission (CSAC) -- [www.csac.ca.gov](http://www.csac.ca.gov) -- awards Cal Grants to qualified California residents who meet minimum GPA requirements and have need, based on student’s EFC as determined by FAFSA.

**GPA Verification Form**
A form used by the California Student Aid Commission (CSAC) to verify your GPA meets Cal Grant Program requirements. Your high school counseling/guidance office will submit this after you fill out the form. Set up a personal account at [www.webgrants4students.org](http://www.webgrants4students.org) to manage your Cal Grant.

OTHER TERMS TO KNOW

**Dependent Student**
A student under the age of 24 does not qualify as an independent student by federal criteria. **Dependent students must include parent information and parent PIN on the FAFSA.** Parent and student income and assets are used in calculating the student’s EFC. See additional information at: [http://www.butte.edu/services/financialaid/Independent%20or%20Dependent.html](http://www.butte.edu/services/financialaid/Independent%20or%20Dependent.html)

**Disbursement/Refund**
The payment of financial aid funds to the student. Colleges apply financial aid funds to a student’s outstanding balance and then “refund” remaining money to student. Most colleges are now using direct deposit and/or ATM cards as means of disbursement. Butte College partners with Higher One to provide financial aid refund services. Scholarships are disbursed by a Butte College check to the student.

**Maximum Eligibility Period**
150% of the published length of the educational program in which a student loan borrower is enrolled. Applies to new subsidized loan borrowers after July 1, 2013.