Minutes

Planning & Budget Committee

Date: Tuesday, March 13, 2012
Time: 3:30 p.m.
Location: Board Room


Members Absent: Karen Micalizio

I. CALL TO ORDER
At 3:33 p.m., Kenneth Bearden called the meeting to order.

II. ACTION ITEMS
a. The minutes of the 02/28/12 meeting were approved as presented. MSC Bartlett/Hansen

III. DISCUSSION
a. Budget Update
Trevor presented the budget update with a handout of a Sacramento Bee article in which the state controller, John Chiang announced that tax revenues were coming in 3.2% less than projected. Trevor also reported that CalPERS announced that the discount rate used to project investment returns and cost increases would be changed from 7.75% to 7.50%. This change is an increase of 1.2% in the payroll contribution beginning July 1, and represents a $136,000 - $160,000 addition to Butte’s fixed costs.

b. Capital Days
Ruth Ann Hansen volunteered to explore putting together a team from Butte College to participate in Capital Days advocacy event in Sacramento on April 24. Capital Days is a Community College League of California (CCLC) opportunity to participate in lobbying in advance of key legislative budget hearings.

c. Review of Questions from Website
The Committee spent a few moments reviewing the FAQs from the website. Les and Andy will review and update responses to questions. If members of the Committee have comments regarding specific questions, please e-mail them to Andy or Les.

Kenneth reported that April 10 would be an available date for a Roundtable Discussion for faculty. We will use the time allotted for the Planning & Budget Committee meeting to hold this discussion at 3:30 in the Center for Excellence.

IV. ITEMS FOR THE NEXT AGENDA – March 27, 2012 @ 3:30 p.m.
• Budget Update
• Capital Day Team Update
• Budget FAQs and Matrix Updates
• March 22 Roundtable Feedback

V. ADJOURNMENT
At 4:23 p.m. the meeting was adjourned.